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News Release

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Guy Carpenter appoints Chairman for Central and Eastern Europe

London, June 17, 2014 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and member of Marsh & McLennan Companies (NYSE: MMC), today announced the appointment of Boguslaw Skuza as Chairman and Managing Director, Central and Eastern Europe, effective 1 August.

Mr. Skuza will bring increased leadership and local presence to our CEE resources based in London and across the region, with the aim of expanding Guy Carpenter's footprint and growing our client base. He will be based in Warsaw, Poland, and will report to Massimo Reina, CEO of Continental Europe & MENA.

Mr. Skuza brings over 34 years of experience in the insurance market in Central and Eastern Europe to the role. Prior to joining Guy Carpenter, he was a Member of the Management Board of PZU SA, a Supervisory Board Member at PZU Życie and PTE PZU, and Chairman of the Supervisory Board of PZU Ukraine and Lithuania. Mr. Skuza has held a number of senior positions during his career, including: Regional Managing Director CEE at Intrum Justitia AB; CEO & President at Skandia Life Insurance Company; CEO & President at FIAT Insurance Company; and Country Manager, Poland for Marsh.

Commenting on the appointment, Mr. Reina said: "There are very few people in today's market who can be said to have the same level of understanding of the insurance sector in Central and Eastern Europe as Boguslaw. Not only does his extensive experience cover numerous territories including Poland, the Czech Republic, Slovakia and Hungary, but also spans both the property and life markets. We are delighted that he will be leading our business in the region."

Nick Frankland, CEO of EMEA Operations at Guy Carpenter, added: "The Central and Eastern European market is highly diverse and complex. To achieve growth and properly service our clients in such a region requires proven, executive presence on-the-ground supported by extensive team capabilities. Guy Carpenter delivers on both these fronts and the appointment of Boguslaw will further strengthen and expand our expertise in this exciting region."

TAGS/KEYWORDS

Guy Carpenter, Skuza, Frankland, Reina, Central, Eastern Europe, Poland

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About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions^{*} for clients across the globe. The firm's full breadth of services includes line-ofbusiness expertise in agriculture; aviation; casualty clash; construction and engineering; cyber solutions; excess and umbrella; excess and surplus lines; life, accident and health; marine and energy; medical professional liability; mutual insurance companies; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®^{**} utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

Guy Carpenter is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), a global professional services firm offering clients advice and solutions in the areas of risk, strategy and human capital. With 54,000 employees worldwide and annual revenue of \$12 billion, Marsh & McLennan Companies is also the parent company of Marsh, a global leader in insurance broking and risk management; Mercer, a global leader in talent, health, retirement, and investment consulting; and Oliver Wyman, a global leader in management consulting. Follow Guy Carpenter on Twitter @GuyCarpenter.

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